

**REAVIS HIGH SCHOOL DISTRICT 220
6034 WEST 77TH STREET, BURBANK, ILLINOIS 60459
COOK COUNTY, ILLINOIS**

**BUDGET WORKSHOP
BOARD OF EDUCATION**

TUESDAY, JULY 17, 2018, AT 6:30 P.M.

LIBRARY

MINUTES

1. OPEN, ROLL CALL

Time: 6:32 p.m.

The following Board Members were physically present at the meeting:

Mr. Ted Arnold
Mr. Gerardo Ayala
Mr. James Brodinski
Ms. Mary Ann Cook, President
Ms. Andrea Creger, Secretary
Mr. Russell McKinley, Vice President
Ms. Linda O'Dowd

Also Present: Dr. Daniel J. Riordan, Superintendent
Mr. Eric Novak, Chief School Business Official
Ms. Julie Schultz, Principal
Ms. Patricia Saunders, Burbank Resident

2. FISCAL MANAGEMENT

Mr. Novak presented, discussed and answered questions in regard to the 2018-2019 tentative budget.

Mr. Novak reported that this process started last March, when he and Mr. Raymond Negrete, now retired Assistant Superintendent for Business & Finance, met with the department chairs individually to review their current budgets and their proposed 2019 budgets. Since then, he and Dr. Riordan have gone over the budget, line by line.

Mr. Novak reminded the Board that this information is all unaudited at this point. Our new auditors, RSM US LLP, were here last week and will return in the next couple of weeks to continue the auditing of 2018 financials.

Fiscal Year 2018 Budget to Actual Review (July 1, 2017-June 30, 2018):

- Ended with a surplus of approximately \$678,000
- Revenues were \$887,000 over budgeted amount
 - A majority of unexpected revenues came via the Building Fund (cell phone tower; collection of monies from flood; and transfer from Working Cash)
- Expenditures were \$606,000 below budgeted amount
 - A major decrease in expenditures from the Special Education transportation line item
- In total, a turnaround of approximately \$1.4 million from budget amounts

Fiscal Year 2019 Budget Summary (July 1, 2018-June 30, 2019):

- Expected surplus of around \$1,000,000
- Projected revenues \$740,000 greater than prior year budgeted – mostly due to increase in local monies collected
- Expenditures expected to be approximately \$1,000,000 lower than prior year budgeted and \$500,000 lower than actual – mostly due to no scheduled transfers of money and decrease to capital outlay budget

The Board expressed their thanks to Mr. Novak for the presentation.

Dr. Riordan thanked Mr. Novak as well and is proud that a balanced budget was presented tonight. Although the past seven-eight years have been financially challenging, all the hard work is coming to fruition. The next couple of years will be pivotal as well and we will continue to keep things in check. Our three union contracts are set up for the future and we are confident additional revenue will be forthcoming from the Bedford Park business community.

Ms. Cook asked if there were any other questions or comments. There were none.

3. AUDIENCE PARTICIPATION

There was no *Audience Participation* at this meeting.

4. ADJOURNMENT

Time: 7:18 p.m.
Motion: R. McKinley
Second: J. Brodinski
Aye: T. Arnold, G. Ayala, J. Brodinski, M. Cook, A. Creger, R. McKinley, L. O'Dowd
Nay: None
Vote: 7-0

Signed and approved this 21st day of August, 2018.

President

Secretary