



Reavis High School

Curriculum Snapshot/Cover Page for Accounting II Honors



Unit 1: Accounting Cycle - Merchandise Business

10-15
Days

Students will complete a one month accounting cycle for a merchandise business. This includes analyzing transactions, journalizing, posting, completing payroll, and preparing financial statements.



Unit 2: Departmentalized Accounting

10-15
Days

Students will understand the importance of keeping separate departmentalized records. They will identify accounting concepts and practices related to departmental purchases, cash payments, sales, and cash receipts. They will learn how to journalize and post departmentalized purchases and returns. Then the students will record departmentalized sales and cash payments.



Unit 3: Departmental Payroll

5-10
Days

Students will understand accounting concepts related to a departmental payroll system. They will prepare commission records and calculate commission on net sales. Students will complete payroll records and journalize payroll transactions.



Unit 4: Financial Reporting

10
Days

Students will identify terms related to cost accounting and financial reporting for a departmentalized merchandising business. They will prepare the necessary financial statements: interim departmental statement of gross profit, worksheet, income statement, balance sheet, and post-closing trial balance. Lastly, they will analyze financial statements using component percentages.



Unit 5: Sounds Inc. (simulation)

15-20
Days

Students will complete a real-life simulation of a departmentalized merchandising business organized as a corporation. They will use the Cengage On-Line Accounting Program. They will complete a one month fiscal period accounting cycle.



Unit 6: Uncollectible Accounts and Plant Assets

20-25
Days

Students will explore various general accounting adjustments. They will calculate and record estimated uncollectible accounts expense using the direct write-off method and the allowance method. Lastly, students will understand accounting concepts and practices related to accounting for plant assets and depreciation.



Unit 7: Notes Payable and Notes Receivable

15-20
Days

Students will identify accounting concepts and practices related to notes payable, prepaid expenses, accrued expenses, notes receivable, unearned revenue, and accrued revenue. They will journalize transactions for notes payables and receivables. Lastly, students will journalize adjusting and reversing entries for prepaid expenses, unearned revenue, and accrued revenue.



Unit 8: Corporation Accounting

25
Days

Students will understand concepts and practices related to corporate accounting. They will learn how to journalize entries for issuing capital stock, buying and selling treasury stock, and bonds payable. Lastly, the students will prepare and analyze end-of-the fiscal-period financial statements.



Unit 9: First Class Image Wear Simulation

20-25
Days

Students will complete a real-life accounting simulation for a merchandising business organized as a corporation. They will use Cengage's on-line accounting program. Students will be responsible for recording transactions in special journals and a general journal. They will post items to the general ledger. Students will plan adjustments, closing entries, and reversing entries. Lastly, they will complete an accounting financial analysis.



Unit 10: Inventory Planning and Valuations

5-10
Days

Students will identify accounting concepts and practices related to planning, counting, and costing inventory. They will determine the cost of merchandise inventory using selected costing methods, estimate the cost of merchandise inventory using selected estimated methods, and calculate merchandise inventory turnover ratio.