

**REAVIS HIGH SCHOOL DISTRICT 220
6034 WEST 77th STREET, BURBANK, ILLINOIS 60459
COOK COUNTY**

SPECIAL BOARD OF EDUCATION MEETING

**TUESDAY, FEBRUARY 23, 2021, AT 6:00 P.M.
LIBRARY**

MINUTES

1. OPEN MEETING, PLEDGE OF ALLEGIANCE, ROLL CALL

Time: 6:00 p.m.

The following Board Members were physically present at the meeting:

Ted Arnold
James Brodinski
Andrea Creger, Vice President
Steve Ficker
Russell McKinley, President
Ruben Moreno
Linda O'Dowd, Secretary

Also Present: Daniel J. Riordan, Ed.D., Superintendent
Eric Novak, Chief School Business Official
Donald P. Erickson, NBCT, Information & Educational Technology Director

2. AUDIENCE PARTICIPATION

There was no *Audience Participation* at this meeting.

3. FISCAL MANAGEMENT

- “RESOLUTION providing for the issue of not to exceed \$20,750,000 Taxable General Obligation Limited School Bonds, Series 2021, of Township High School District Number 220, Cook County, Illinois, for the purpose of paying claims against said School District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, authorizing the sale of said bonds to the purchaser thereof and authorizing the execution of an escrow agreement in connection therewith.”

Motion: L. O'Dowd
Second: A. Creger

Mr. Novak began by explaining that this evenings approval will be for a Parameters Resolution. It gives Baird the authority to go to market and sell the bonds. It also gives them parameters for the sale. The resolution states they have to sell by April 6, 2021. Typically there is 6 months but since there is an election this year that leaves the possibility of the Board members changing. Mr. Novak stated that they hope for a sale before then. There was a preliminary plan that they would have gone to market today but the market was very volatile. The Federal Reserve also came out with an uncertain announcement. So it was determined it was not a good day to sell the bonds. Mr. Novak stated he has been in constant communication with Mr. Andrew Arndt at Baird, Mr. Kent Floros at Chapman & Cutler along with the legal team at Chapman & Cutler. They will continue to evaluate every day moving forward for the best day to go to market. The original plan was to save approximately \$2 million dollars. The projections are still such that and potentially better.

Mr. McKinley asked what happens if they cannot sell in that timeframe. Mr. Novak responded that there is nothing that says we have to sell. If it is not a good deal for the district, we do not have to move forward. There is an industry standard in terms of the percent savings you want to achieve. That is approximately 5%. Our estimate of \$2 million is 9-10% which is above the standard.

Aye: J. Brodinski, A. Creger, S. Ficker, R. McKinley, R. Moreno, L. O'Dowd, T. Arnold
Nay: None
Vote: 7-0

4. **PERSONNEL**

- Approved the hire of Ms. Xanthia Gaines, teacher, effective February 17, 2021.

Motion: R. Moreno
Second: S. Ficker

Dr. Riordan stated Ms. Gaines, is the replacement for Ms. Martin that resigned last week. Ms. Gaines has been subbing in the building, has the required science endorsement and also has a taken class in horticulture.

Dr. Riordan also reminded the Board that next year's staffing meeting will be March 9th. Open positions will be discussed then which includes this position. By contract, the position will have to be posted. Ms. Gaines certainly will have the opportunity to apply for the position.

Aye: A. Creger, S. Ficker, R. McKinley, R. Moreno, L. O'Dowd, T. Arnold, J. Brodinski
Nay: None
Vote: 7-0

5. **CLOSED SESSION**

Enter into Executive Session pursuant to the Open Meetings Act, 5 ILCS 120/2, to consider the appointment, employment, compensation, dismissal or evaluation of personnel, contract negotiations, possible or imminent litigation, resident delegate concern, student disciplinary issues, and held recommendations with any required action taken in open session.

Time: 6:09 p.m.
Motion: T. Arnold
Second: S. Ficker
Aye: S. Ficker, R. McKinley, L. O'Dowd, R. Moreno, T. Arnold, J. Brodinski, A. Creger
Nay: None
Vote: 7-0

6. RETURN TO OPEN SESSION

Time: 8:10 p.m.
Motion: T. Arnold
Second: J. Brodinski
Aye: R. McKinley, L. O'Dowd, R. Moreno, T. Arnold, J. Brodinski, A. Creger, S. Ficker
Nay: None
Vote: 7-0

7. NEW BUSINESS

There were no motions brought up after *Closed Session*.

8. ADJOURNMENT

Time: 8:10 p.m.
Motion: T. Arnold
Second: J. Brodinski
Aye: L. O'Dowd, R. Moreno, T. Arnold, J. Brodinski, A. Creger, S. Ficker, R. McKinley
Nay: None
Vote: 7-0

Signed and approved this 16th day of March, 2021.

President

Secretary