

**REAVIS HIGH SCHOOL DISTRICT 220
6034 WEST 77TH STREET, BURBANK, ILLINOIS 60459
COOK COUNTY, ILLINOIS**

**BUDGET WORKSHOP
BOARD OF EDUCATION**

TUESDAY, JULY 20, 2021, AT 5:30 P.M.

LIBRARY

MINUTES

1. OPEN, ROLL CALL

Time: 5:31 p.m.

The following Board Members were physically present at the meeting:

Ted Arnold
James Brodinski
Andrea Creger, Vice President
Steve Ficker
Russell McKinley, President
Ruben Moreno
Linda O'Dowd, Secretary

Also Present: Daniel J. Riordan, Ed.D., Superintendent
Eric Novak, Chief School Business Official
Julie A. Schultz, Principal
Community Members

2. FISCAL MANAGEMENT

Discussion of the 2021-2022 tentative budget.

Mr. Novak presented, discussed and answered questions in regards to the 2021-2022 tentative budget.

Fiscal Year 2021 Budget to Actual Review (July 1, 2020-June 30, 2021):

- Ended with a surplus of approximately \$3.1 Million - 4th straight year with a surplus
- Revenues were \$2.2 million over the budgeted amount
- Expenditures were \$665,000 below budgeted amount

Fiscal Year 2022 Budget Summary (July 1, 2021-June 30, 2022):

- Expected surplus of around \$174,500
- Local tax collection assumption continues to be set at 95%
- Replacement tax revenue projected to remain strong for FY22
- Budget includes federal American Rescue Plan (ARP) Esser III monies. Approximately 1.52M.
- Most line item expense budgets increased back to FY20 levels

3. AUDIENCE PARTICIPATION

There was no *Audience Participation* at this meeting.

4. ADJOURNMENT

Time: 6:08 p.m.
 Motion: T. Arnold
 Second: J. Brodinski
 Aye: J. Brodinski, A. Creger, S. Ficker, R. McKinley, R. Moreno, L. O'Dowd, T. Arnold
 Nay: None
 Vote: 7-0

Signed and approved this 24th day of August, 2021.

 President

 Secretary