



Reavis High School Accounting IIB - Curriculum Snapshot

Unit 1: Accounting Cycle - Merchandise Business

•Students will complete a one month accounting cycle for a merchandise business. This includes analyzing transactions, journalizing, posting, completing payroll, and preparing financial statements.

Number of Days: 10 - 15



Unit 2: Departmentalized Accounting

•Students will understand the importance of keeping separate departmentalized records. They will identify accounting concepts and practices related to departmental purchases, cash payments, sales, and cash receipts. They will learn how to journalize and post departmentalized purchases and returns. Then the students will record departmentalized sales and cash payments.

Number of Days: 10-15



Unit 3: Departmental Payroll

•Students will understand accounting concepts related to a departmental payroll system. They will prepare commission records and calculate commission on net sales. Students will complete payroll records and journalize payroll transactions.

Number of Days: 10-15



Unit 4: •Financial Reporting

•Students will identify terms related to cost accounting and financial reporting for a departmentalized merchandising business. They will prepare the necessary financial statements: Interim departmental statement of gross profit, worksheet, income statement, balance sheet, and post-closing trial balance. Lastly, they will analyze financial statements using component percentages.

Number of Days: 15-20



Unit 5: Uncollectible Accounts and Plant Assets

•Students will explore various general accounting adjustments. They will calculate and record estimated uncollectible accounts expenses using the direct write-off method and the allowance method. Lastly, students will understand accounting concepts and practices related to accounting for plant assets and depreciation

Number of Days: 15-20



Unit 6: Notes Payable and Notes Receivable

•Students will identify accounting concepts and practices related to notes payable, prepaid expenses, accrued expenses, notes receivable, unearned revenue, and accrued revenue. They will journalize transactions for notes payables and receivables. Lastly, students will journalize adjusting and reversing entries for prepaid expenses, unearned revenue, and accrued revenue.

Number of Days: 15-20



Unit 7: Inventory Planning and Valuation

•Students will identify accounting concepts and practices related to planning, counting, and costing inventory. They will determine the cost of merchandise inventory using selected costing methods, estimate the cost of merchandise inventory using selected estimated methods, and calculate merchandise inventory turnover ratio.

Number of Days: 5-10



Unit 8: Corporation Accounting

•Students will understand concepts and practices related to corporate accounting. They will learn how to journalize entries for issuing capital stock, buying and selling treasury stock, and bonds payable. Lastly, the students will prepare and analyze end-of-the fiscal-period financial statements

Number of Days: 20-25



Unit 9: QuickBooks

- **Students will become proficient in on-line accounting with the opportunity to become certified. They will learn the steps needed to open a business in Quickbooks, enter business transactions, update the chart of accounts, enter inventory, prepare monthly adjusting entries and closing entries.**

Number of Days:25-30